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# One Day Workshop

on

## Asset Management

(Aug 25, 2014)

at

Ramakrishna Mission Institute of  
Culture, Gol Park, Kolkata, West  
Bengal 700029, India



Organized by  
Department of Industrial and  
Systems Engineering  
Indian Institute of Technology  
Kharagpur 721 302 India

In Collaboration with Ramakrishna  
Mission Institute of Culture, Kolkata  
Supported by: Asset Management Institute  
Major Sponsor: Conem  
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### Introduction

In today's highly competitive business environment, management of physical assets (their selection, procurement, operation, inspection, maintenance, disposal and renewal) plays a key role in determining operational performance and profitability of any business unit, manufacturing plant, infrastructure and facilities including healthcare or industry that operate assets as a part of their core business.

Better Asset Management results in enhanced planning, coordination, communication, competency and decision making for infrastructure organisations. Improving these areas leads to an enhanced bottom line as cost and risk are reduced. For many organisations, it is a challenge to know where to start when aspiring for improved Asset Management. This workshop will help participants to understand the fundamental principles of Asset management, the scope of international standard on asset management, ISO55000, and how to apply this standard and realise the benefits it offers.

It is essential that industries across India, many organizations of which being asset-intensive, promote a consistent asset management approach to their infrastructures and systems in overall manufacturing, production and supply chain domain to develop their own methods, standards and framework for achieving excellence in business performance.

IIT along with Asset Management Institute plans to offer a one-day Workshop on Asset Management to provide valuable insights into several pertinent issues required for

successful planning, modelling and implementation of Asset Management.

Internationally acclaimed academics, researchers and practitioners with proven knowledge, experience, and demonstrable ability in teaching, consultancy, research, and training in the field of Asset Management will deliver lectures and discuss cases in the workshop.

### Who should attend?

This workshop is tailored for senior-level executives, managers and leaders from industries, business and government. They may be

- Senior managers
- Asset Managers
- Engineers
- Maintenance Managers
- Accounts managers
- Commercial managers
- Asset Management Practitioners
- Planners
- Capex and Opex decision makers
- Other managers and executives related to asset and project management.
- IT professionals

### Objectives of the Workshop

The primary objectives of the workshop are as follows:

- i) Exposing participants to the fundamentals of asset management practices,
- ii) Building in confidence and capability amongst the participants in the application of asset management tools and techniques and mapping the

- organizational activities and problems in terms of Asset Management framework,
- iii) Providing exposure to practical problems and their solutions, through case studies and live projects in asset management,
  - iv) Enhancing the capability of the participants to identify, control and remove asset management-related problems.

### Workshop Contents

This workshop is broadly based on the elements within ISO55000, the International Standard on Asset Management, issued in 2014. Participants are expected to learn:

- Fundamentals of Asset Management
- Elements of an Asset Management System
- Adapting to the challenges of the operating environment
- Improving current Asset Management practices
- Leadership and communication
- Continual improvement

Lecture/interaction sessions will mainly address the above-mentioned areas and issues.

### Each session consists of

- Presentation of topics/issues
- Activity to reinforce learning
- Wrap up with lessons learned

### Coordinators

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### Address for Communication

All queries regarding the course may be addressed to the Principal Coordinator, the Joint Principal-coordinator or Co- Coordinators.

### Application and Fee

This is complimentary for invited delegates. Sponsorship for this event is welcome. The interested applicants are requested to send confirmation to any one of the coordinators by filling in the **Registration/ Sponsorship Form** provided with this brochure.

### ACCOMMODATION

To be organized by delegates.

## REGISTRATION/ SPONSORSHIP FORM

### WORKSHOP ON ASSET MANAGEMENT (Aug 25, 2014)

1. Name: \_\_\_\_\_
2. Affiliation: \_\_\_\_\_
3. Educational Qualification:  
\_\_\_\_\_
4. Address for Correspondence:  
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8. Bank Draft Details:  
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Date: \_\_\_\_\_  
Sponsorship Amount Rs.  
\_\_\_\_\_  
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Branch: \_\_\_\_\_

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Signature of the participant

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Signature of the Sponsoring  
Authority (with Seal)