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Technology Incubation & Development of Entrepreneurs (TIDE)

IIT Kharagpur

Funded by: Department of Electronics & Information Technology (DeitY)

CALL FOR PROPOSALS FOR SEED LOANS

Project proposals from Startup Companies and Faculty Entrepreneurship firms are invited for the disbursement of seed loans under the TIDE programme. The proposal should have well-defined goals towards developing the products and processes for the differentiator in the form of innovations and high technology products in the areas of electronics, ICT and related management. *The scheme is applicable only for the IIT Kharagpur alumni, students and Faculty members.*

The proposal may be submitted in the format given below.

Proposals without above mentioned goals and lacking clarity on business plan are likely to be rejected.

The deadlines-

- 1. Sending soft copy of the proposal to- mdstep@hijli.iitkgp.ernet.in [must have the subject- proposal for TIDE seed loan]: October 13, 2015**
- 2. Presentation before Screening Committee in STEP IIT Kharagpur: before October 30, 2015 (may be asked to present on a very short notice)**
- 3. Release of fund: November 30, 2015**

Principal Investigator, TIDE project

Detailed contents of the Project proposals to submitted by the entrepreneurs for TIDE funding :-

1. Executive summary
2. Market Study
 - Demand
 - Supply
 - Competition
 - Present market Scenario
3. Management Team (Detail Bio-data & Track Record)
4. Business objectives
5. Current Status of the company
 - Projects in hand
 - Details of Projected Cash Flow
6. Current Share Holding pattern
7. Present financial status of the company (summary of P/L A/C & B/S for last three years with year wise break up)
8. Details of Technology currently used in different fields & future prospect.
9. Future projections (Financial Projection) for the next 3 years (with year wise break-up)
 - Projected Profit & Loss Account
 - Projected Balance Sheet
10. Requirement of fund (for next 3 years)
 - Purpose of fund
 - Total Amount of fund requirement
 - Means of financing (in phases as per milestone of project implementation.)
 - Other source of financing
 - Promoters contribution (in phases)
11. Present product & service description
 - Details of present customers served / to be served.
 - Level of customer satisfaction with documentary evidence / Proof.
12. Future product development in various fields and probability of successes.